

American Electric Power 801 Pennsylvania Ave, NW, Suite 735 Washington, DC 20004-2615

May 25, 2023

Honorable Kimberly D. Bose Secretary Federal Energy Regulatory Commission 888 First St., N.E. Washington D.C. 20426

Re: American Electric Power Service Corporation

2023 Annual Update Docket No. ER17-405-000

Dear Secretary Bose:

American Electric Power Service Corporation ("AEPSC"), on behalf of its affiliates, Appalachian Power Company, Indiana Michigan Power Company, Kentucky Power Company, Kingsport Power Company, Ohio Power Company, and Wheeling Power Company (collectively "AEP" or "the AEP East Operating Companies"), hereby submits for filing for informational purposes the true-up of its 2022 annual transmission revenue requirement ("2023 Annual Update"). This 2023 Annual Update is submitted pursuant to Attachment H-14 of the PJM Interconnection, L.L.C. ("PJM") Open Access Transmission Tariff ("OATT") and includes fully populated Microsoft Excel files with formulas intact. Additionally, the Annual Update includes a copy of the AEP Cost Allocation manual that identifies descriptions of AEPSC's costs allocation methodologies.

The 2023 Annual Update attached hereto has been submitted to PJM for posting (and publication, pursuant to AEP's protocols) on the PJM website at:

http://pjm.com/markets-and-operations/billing-settlements-and-credit/formula-rates.aspx

A copy of this notice of such posting was provided to PJM, the parties in this docket, and to all affected state commissions on May 25, 2023.

The 2023 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7). The 2023 Annual Update reflects a change in the treatment of the Accumulated Deferred Income Taxes (ADIT) associated Net Operating Losses to a stand-alone basis rather than a consolidated basis. Additionally, the 2023 Annual Update reflects the Settlement PBOP allowance currently pending under Docket No. ER22-600. To the extent the Commission orders an allowance other than the proposed amount, AEP will make the appropriate corrections to the Annual Update. Finally, the AEP East Operating Companies have made no material changes in their accounting

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policies and practices from those in effect during the previous rate year and upon which the current rate is based.

AEP will host a webinar and teleconference meeting at 2:00 p.m., (eastern) on June 23, 2023, to afford interested parties the opportunity to discuss the 2023 Annual Update. Information regarding this meeting will be available at:

https://www.aep.com/requiredpostings/oatt

Thank you for your attention to this informational filing. Please contact the undersigned if you have any questions concerning this filing.

Respectfully submitted,

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